# DRAFT ECONOMIC DEVELOPMENT STRATEGY & ACTION Tracey Aldworth PLAN AND PROPOSED SCRUTINY COMMITTEE WORK PROGRAMME

## 1 Purpose

1.1 This report includes the outline elements of the draft Economic Development Strategy and Action Plan for the Vale for the 2015-2018 period. It also includes a suggested future work programme for the committee to consider.

#### 2 Recommendations

The Scrutiny Committee is asked to:

2.1 Comment on the draft Economic Development Strategy, the Economic Development Action Plan and the proposed Scrutiny Work Programme.

### 3 Draft Economic Development Strategy 2015-16

- 3.1 The key factors impacting on the local economy in 2011 and assessed as impacting up to 2014, as set out in the Economic Development Strategy 2011- 14, are largely the same key factors. It was therefore considered prudent to refresh the document with a view to presenting to members and over time considering each of the priority in more depth. For example infrastructure development is scheduled to be discussed at the September meeting, together with an update on broadband.
- 3.2 At the Economy and Business Development Scrutiny meeting in June 2015, members were provided with an overview of the Aylesbury Vale Economy and the key issues impacting on it. This data has been used to inform the emerging draft Economic Development Strategy 2015 18. The draft strategy has been used to inform the Economic Development Action Plan for this year, which is discussed below.
- 3.3 The team recently undertook a survey to help provide some further input and feedback on the key issues the refreshed ED Strategy would need to address. Data is still being gathered from this and a verbal update will be presented at the meeting on the emerging issues and themes.

### 4 Draft Economic Development Action Plan

- 4.1 The action plan been developed based on the key themes in the draft strategy. The Economic Development Action Plan (ED Action Plan) sets out the range of actions, key leads and key partners involved in delivering the key actions. This is attached as Appendix 1.
- 4.2 The Action Plan has 6 strands to it:
  - Delivering the strategy
  - Supporting new enterprise
  - Supporting existing businesses to grow
  - Attracting inward investment to the Vale

- Infrastructure Development
- Growing our own workforce for the future knowledge economy
- 4.3 The ED Action Plan will be used to guide and monitor the Economic Development work in the district alongside the Economy and Business Development Scrutiny Committee's Work Programme. Officers will present to the Committee an overview of the key priority actions scheduled for implementation in 2015-16 at the meeting.

#### 5 The Scrutiny Committee's Future Work Programme

- 5.1 Members of the Scrutiny Committee now have the opportunity to review the proposed Work Programme and consider whether the issues identified on it remain appropriate work programme items as well as considering any additional items for inclusion onto the future Work Programme. Members will no doubt bear in mind that the Work Programme needs to be manageable both from the Committee's perspective and resourcing work by Officers.
- 5.2 The following "one off" items are some that were examined or reported on during the past year.
  - Key Employment Sites
  - East West Rail
  - Local Enterprise Partnerships
  - Economic Performance
  - Broadband
  - Aylesbury Vale Estates Business Plan
  - Skills Update (Skills is ongoing)
  - Support for Business growth in the Vale

Work areas currently being worked on are:

- Inward Investment
- Economic Development Strategy & Action Plan
- Skills
- Business Support
- Start up businesses
- European funded programmes
- 5.3 Attached as Appendix 2 is an outline of the future work programme report to further assist Members in the process of deciding which items to examine at future meetings.

### 6 Resource implications

- 6.1 At the last meeting of the committee Members requested that an overview be provided on the ED resources. This will be presented to Members at the meeting.
- 6.2 Members will no doubt bear in mind that the Work Programme needs to be manageable both from the Committee's perspective and resourcing work by Officers.

# 7 Responses to Key Aims and Objectives

7.1 The work of overview and scrutiny, particularly on making recommendations on matters which affect the area or its residents and businesses all support the key aims and objectives that Aylesbury Vale District Council is striving to achieve.

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